

## THE INNOVATION FUND

NEWSLETTER #07 ——— SEPTEMBER 2017

### ANNUAL EVENT 2017 ON JUNE 13<sup>TH</sup>



On June 13<sup>th</sup>, Innovation Fund welcomed 70 persons for its General Assembly and Annual event.

Duco Sickinghe was our guest speaker. He has revealed his vision of a connected future and his perception of the evolution of business models. He furthermore gave enlightened hints on management.



Duco Sickinghe

Our annual report is at disposal on [www.innovationfund.eu](http://www.innovationfund.eu) and a printed copy on request at [edith.coune@gmail.com](mailto:edith.coune@gmail.com)

### WORLD MATERIALS FORUM IN NANCY, JUNE 29-30

On invitation of Professeur Victoire de Margerie, Innovation Fund was represented at the World Materials Forum (WMF) in Nancy. WMF gathers companies, universities and research organisms to define concrete actions meeting 3 main objectives: careful use of our natural resources, profitable growth for industries and fulfilling the needs of the citizens. To achieve these goals, the motto is to use less, use longer and use smart. Since 4 years, KPI's for more growth and more value with less materials are defined, measured and used, mainly in the transport and in the chemical industries. Jean-Pierre Clamadieu (CEO Solvay) and Thierry Le Henaff (CEO Arkema) gave examples of how their companies get advantage of the use of those KPI's.

For the first time, WMF launched the Start Up challenge and got 35 applications from around the world, amongst which 14 were nominated to present their companies in Nancy. AEROSINT was one of them and Edouard Moens made interesting industrial contacts, opening new potential applications for its technology. Winner was Citrine Informatics, that develops artificial and intelligence technologies enabling 2-5x acceleration of materials development for alloys, semiconductors, composites, polymers and 3D printing.



Victoire de Margerie

### THE HOST OF THE SPRING 2017 - SFPI



SOCIETE FEDERALE DE PARTICIPATIONS ET D'INVESTISSEMENT  
FEDERALE PARTICIPATIE- EN INVESTERINGSMAATSCHAPPIJ

The Federal Holding and Investment Company was created on November 1<sup>st</sup> 1996 as a result of a merger between the Federal Participation Company and the Federal Investment Company. The federal Government is the sole shareholder of the Federal Holding and Investment Company.

The Federal Holding and Investment Company centrally manages the federal government's shareholdings, cooperates with the government on specific projects and pursues its own investment policy in the interest of the Belgian Economy.

The core business of the Federal Holding and Investment Company, on the one hand as an investment company and on the other hand as a holding company, is as follows:

- Investing in companies with an attractive social value in one of the priority sectors which the company has set itself as an objective;
- Acquiring equity in companies that are of strategic importance as far as federal policy is concerned

In 2016, SFPI/FPIM participations were spread in the segments of aviation/airport (385 M€/27%), real estate (244 M€/17%), networks (103 M€/7%), innovation (83 M€/6%), international Funds (62 M€/4%), sustainability (9 M€/1%) and others (522 M€/37%).



**THE INNOVATION FUND**



François Fontaine

## MEET FRANÇOIS FONTAINE, INVESTMENT MANAGER AT SFPI/FPIM

### *What is your background?*

I have a licence in law from ULB and in fiscal sciences from ICHEC. I started my career at the Belgian Parliament (8 years) and then at the federal government (7 years), in charge of fiscal and budget files, commercial law, public companies and federal properties. I work at SFPI/FPIM since 2009, essentially in the field of innovative technologies in life sciences and sustainable development. I have different board mandates, at Loterie Nationale, Fluxys, Theodorus III, Newton Fund, Fund+ and several companies in the biotech sector.

### *Why did SFPI/FPIM invest in the Innovation Fund?*

SFPI/FPIM has a great interest for the chemical sector, of highest importance in the Belgian economy. Investing in Innovation Fund brings us in a network enabling the sharing of competencies and creating opportunities of crossed co-investments. The management team is professional and Innovation Fund is helpful for young investors or companies that aim to enter in the innovation market of the sector of chemistry and life sciences.

## INVESTMENT PROPOSALS

### **PROCEEDIX**

On 06/05/2017, Innovation Fund invested 600 k€ in Proceedix, founded by Peter Verstraeten en Steven Serneels, for a share of 8,7% in the company. Proceedix develops, markets and sells a solution to enable procedures, work instructions and checks to be carried out paperless and mobile. The software transforms easily paper instructions into a set of digital instructions. The level of details of the various steps can be adjusted by the operator according to his/her level of experience and/or comfort. Proceedix works best as a cloud solution and is tailored for visualisation on desktops, laptops, phones, tablets or smartglasses. For more information: [www.proceedix.com](http://www.proceedix.com)



### **IRISTICK**

On 06/05/2017, Innovation Fund invested 350 k€ in Iristick, founded by Peter Verstraeten en Steven Serneels, for a share of 5,57% in the company. Iristick designs smart glasses for the industry. The Iristick qualifies as safety glasses, can be fitted with prescription glasses and allows the user to handle complex tasks while communicating hands-free, getting instant access to information and sharing data with other operators. For more information: [www.iristick.com](http://www.iristick.com)

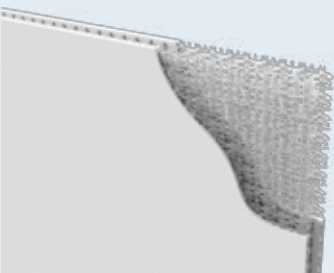
### **ALLERINVEST**

On 31/05/2017, Innovation Fund invested 600 k€ in AllerInvest, managed by Mike Van Ganse, for a share of 16,79 % in the company. AllerInvest commercialises through pharmacists Acar'Up, a kit to prevent allergies to dust mites. The regular application of the treatment to the bedding reduces the allergic response of the patient and allows him or her to sleep much better. For more information: [www.acarup.com](http://www.acarup.com)



### **BLUE FOOT MEMBRANES**

On 05/07/2017, Innovation Fund invested 500 k€ in Blue Foot Membranes, for a share of 10% in the company. Blue Foot Membranes produces and commercialises the unique and worldwide-patented Integrated Permeate Channel (IPC™) technology. IPC™ membranes are the world's first fully back washable flat sheet membrane. Installed in existing as well as in new membrane bioreactor, IPC™ membranes can double the output capacity per square meter and lower the aeration cost by at least 50% of your existing or future membranes. For more information: [www.bluefootmembranes.com](http://www.bluefootmembranes.com)



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