

Capital Increase

November 12, 2019

Lommel, October 25th, 2019, VITO, Qbic II, LRM and Innovation fund are investing additional equity for a total of 2,8 million euro into Blue Foot Membranes NV. The proceeds will be used to accelerate international growth and expand the production facility in Lommel (Belgium). “BFM’s unique IPC® technology can serve as a growth platform in the wastewater treatment business and beyond” says Roel Slotman, Chairman of BFM.

“On behalf of the complete team of BFM, I thank our investors for their trust in BFM’s team and IPC® technology.” comments Patrick Vanschoubroek, CEO of BFM. “With the additional production capacity, we can further supply municipalities, industrial customers, original equipment manufacturers and engineering companies around the world with state-of-the-art IPC® membranes.

About Blue Foot Membranes NV:

BFM, a VITO spin off supported by Belgian investors Qbic II, LRM and Innovation Fund, produces and commercializes the world’s first high pressure back pulsable PVDF flat sheet membranes. Thanks to the back pulse, the patented IPC® membranes can be installed in new and existing MBR’s and will deliver the following customer values:

- Improved fouling control
- Double the output capacity per m²
- Reduced operational aeration cost by 50%
- Peak flow management without additional membranes
- Significantly lower capex

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