



Univercells secures up to €50M investment from KKR platform to speed delivery of manufacturing technologies

Brussels, Belgium, February 18, 2020 – Univercells, an innovative bioprocessing provider focused on increasing the availability of affordable biologics to address global health challenges, has announced up to EUR 50M financing from Gamma Biosciences, a new investment platform supported by leading global investment firm KKR, that is focused on next-generation bioprocessing technologies for the production of advanced biologic therapies including gene- and cell-based therapies. The investment will be deployed in a newly created subsidiary of Univercells focused on accelerating the industrialization and commercialization of Univercells' manufacturing technologies, including the NevoLine™ biomanufacturing platform and the scale-X™ bioreactor portfolio.

With the new financing, Univercells will focus on scaling the NevoLine platform and the scale-X portfolio with a comprehensive approach to streamline production, fund innovation, enable new product and application development and drive commercial acceleration. Specifically, the investment is intended to support continued expansion into the fast-growing gene therapy segment, including new developments that will enable a range of best-in-class solutions for viral manufacturing.

"KKR and Gamma will open access to an unparalleled global network, enabling accelerated production and delivery of the NevoLine and scale-X technologies and driving commercialization," said Hugues Bultot, CEO of Univercells. *"Aligning with high-end sponsors such as KKR that back our mission to have a positive impact on global health is a true honor for our team. This investment builds on existing grants from the [Bill & Melinda Gates Foundation](#), [Global Health Investment Fund](#) and [European Investment Bank](#) and secures our ability to create value for the market with speed, efficacy and reliability."*

Both the scale-X bioreactor portfolio and the NevoLine biomanufacturing platform have been designed and commercially validated to reduce dramatically the footprint, capital and operational expenditures required to produce a variety of biologic and viral products. The investment is driven by a shared desire to make these breakthrough technologies more readily accessible and positively impact global health via effective, cost-controlled production solutions.

"KKR, through Gamma Biosciences, seeks to back innovative and impactful next-generation bioprocessing technologies, which is why we are excited to be investing in Univercells and its mission to deliver affordable biologics and gene therapies globally. Furthermore, we are excited to be working with Hugues and his team, who have a fantastic track record of building innovative biomanufacturing companies." said Kugan Sathiyandarajah, Director at KKR and Head of Europe for KKR's Health Care Strategic Growth investing efforts, and Anuv Ratan, Principal at KKR.

The transaction is expected to close in the first half of 2020. Once the transaction is complete, Univercells' remaining business will concentrate on developing a portfolio of vaccines and biosimilars to be delivered at an affordable price and establishing its services offering.

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●●● About Univercells ●●●

Univercells is a business-to-business provider focused on increasing the availability of affordable biologics to address global health challenges. The company is developing turnkey solutions for a series of vaccines and biotherapeutics to be delivered at an affordable price. By relying on proprietary core technologies and a continuous process intensification approach, production is achieved with a smaller footprint and significantly lower overall capital and operational costs.

A global company headquartered in Gosselies (Belgium), Univercells benefits from the support of prominent stakeholders such as the Bill & Melinda Gates Foundation, the Global Health Investment Fund and the European Investment Bank.

www.univercells.com

●●● About KKR ●●●

KKR is a leading global investment firm that manages multiple alternative asset classes, including private equity, energy, infrastructure, real estate and credit, with strategic partners that manage hedge funds. KKR aims to generate attractive investment returns for its fund investors by following a patient and disciplined investment approach, employing world-class people, and driving growth and value creation with KKR portfolio companies. KKR invests its own capital alongside the capital it manages for fund investors and provides financing solutions and investment opportunities through its capital markets business. References to KKR's investments may include the activities of its sponsored funds. For additional information about KKR & Co. Inc. (NYSE: KKR), please visit KKR's website at www.kkr.com and on Twitter @KKR_Co.

●●● About Gamma Biosciences ●●●

Gamma Biosciences is a life sciences tools platform created by KKR. Gamma's mission is to build a leading player in next-generation bioprocessing for advanced therapies by acquiring or investing in high-potential businesses with outstanding technology and accelerating their growth.

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